 *TOWN OF MILAN*

 *P.O. Box 300 - 20 Bridge Street - Milan, NH 03588-0300*

 *Phone 603-449-2484 fax 603-449-2142*

 *Web: www.townofmilan.com e-mail:* *townofmilan@gmail.com*

**FOR IMMEDIATE RELEASE**

**AUGUST 12, 2025**

**TOWN OF MILAN**

**2025 PROPERTY REVALUATION**

The Town of Milan is in the process of completing a full statistical revaluation of all properties within the municipality. The Town of Milan has contracted with Northland Property Valuations of New Hampshire to complete this process on behalf of the Town. This is a state required revaluation that must occur once every five years in every community in New Hampshire.

During a revaluation year, it is required that assessments be brought to approximately 100% of market value. The last full revaluation conducted in Milan was in 2020 and that process brought the assessments to 101% of market value. Currently the old assessments in Milan are reflective of only 57.8% of market value. The real estate market in Milan, and throughout New Hampshire, has seen drastic increases over the last five years and the assessments are now almost 43% below market value thus the need for another statistical revaluation.

Northland Property Valuations has completed all field work including a parcel-by-parcel field review of the entire town. NPV provided the Board of Selectmen a presentation packet during their August 11th meeting explaining the revaluation process in Milan and new values. The Board approved the new values and notices of new value will be mailed out around August 18th. NPV will provide in person hearings for those wishing to discuss their new values during the second week of September.

A new tax rate will not be determined until late October 2025.

If you have any other assessing questions, please call the Board of Selectmen’s Office at 603-449-2484. Please visit the Town of Milan’s web site at [www.townofmilan.org](http://www.townofmilan.org) for more information.